

FY 2025/2026 ANNUAL FINANCIAL REPORT  
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget  
For the fiscal year ended June 30, 2026  
County Name: CASS COUNTY County Number:15

|                                                  | General      | Special Revenue | Capital Projects | Debt Service | Permanent | Actual Totals | Budgeted Totals |
|--------------------------------------------------|--------------|-----------------|------------------|--------------|-----------|---------------|-----------------|
| <b>Revenues &amp; Other Financing Sources</b>    |              |                 |                  |              |           |               |                 |
| Taxes Levied on Property                         | 1 3,566,171  | 4,756,121       |                  | 136,946      |           | 8,459,238     | 8,456,082       |
| Less: Uncollected Delinquent Taxes - Levy Year   | 2            | 0               |                  | 0            |           | 0             | 2               |
| Less: Credits to Taxpayers                       | 3 111,790    | 124,249         |                  | 4,021        |           | 240,060       | 188,600         |
| Net Current Property Taxes                       | 4 3,454,381  | 4,631,872       |                  | 132,925      |           | 8,219,178     | 8,267,482       |
| Delinquent Property Tax Revenue                  | 5 381        | 606             |                  | 14           |           | 1,001         | 700             |
| Penalties, Interest & Costs on Taxes             | 6 56,234     |                 |                  |              |           | 56,234        | 6               |
| Other County Taxes/TIF Tax Revenues              | 7 92,497     | 2,095,338       | 0                | 3,374        | 0         | 2,191,209     | 2,194,887       |
| Intergovernmental                                | 8 488,053    | 5,662,777       |                  | 6,948        | 0         | 6,157,778     | 7,269,726       |
| Licenses & Permits                               | 9 24,250     | 36,636          | 0                | 0            | 0         | 60,886        | 33,000          |
| Charges for Service                              | 10 508,183   | 15,142          | 0                | 0            | 0         | 523,325       | 483,560         |
| Use of Money & Property                          | 11 830,484   | 74,418          | 123,760          | 0            | 0         | 1,028,662     | 1,003,630       |
| Miscellaneous                                    | 12 160,683   | 212,742         | 0                | 0            | 0         | 373,425       | 106,860         |
| <b>Subtotal Revenues</b>                         | 13 5,615,146 | 12,729,531      | 123,760          | 143,261      | 0         | 18,611,698    | 19,359,835      |
| Other Financing Sources:                         |              |                 |                  |              |           |               | 13              |
| General Long-Term Debt Proceeds                  | 14 0         | 0               | 0                | 0            | 0         | 0             | 14              |
| Operating Transfers In                           | 15 2,100,000 | 3,881,773       |                  | 212,588      | 0         | 6,194,361     | 6,327,408       |
| Proceeds of Capital Asset Sales                  | 16 0         | 0               | 0                | 0            | 0         | 0             | 16              |
| <b>Total Revenues &amp; Other Sources</b>        | 17 7,715,146 | 16,611,304      | 123,760          | 355,849      | 0         | 24,806,059    | 25,687,243      |
| <b>Expenditures &amp; other Financing Uses</b>   |              |                 |                  |              |           |               | 17              |
| Operating:                                       |              |                 |                  |              |           |               |                 |
| Public Safety and Legal Services                 | 18 2,378,187 | 1,566,142       |                  |              | 0         | 3,944,329     | 5,082,855       |
| Physical Health Social Services                  | 19 465,476   | 47,833          |                  |              | 0         | 513,309       | 573,243         |
| County Environment and Education                 | 20 455,293   | 788,599         |                  |              | 0         | 1,243,892     | 1,421,726       |
| Roads & Transportation                           | 21 0         | 7,150,133       |                  |              | 0         | 7,150,133     | 8,076,470       |
| Government Services to Residents                 | 22 610,738   | 1,875           |                  |              | 0         | 612,613       | 681,095         |
| Administration                                   | 23 2,049,309 | 7,456           |                  |              | 0         | 2,056,765     | 2,356,804       |
| Nonprogram Current                               | 24 32,561    | 0               |                  |              | 0         | 32,561        | 88,585          |
| Debt Service                                     | 25 0         | 289,368         | 0                | 352,906      | 0         | 642,274       | 642,274         |
| Capital Projects                                 | 26 0         | 905,659         | 450,793          |              | 0         | 1,356,452     | 11,352,435      |
| <b>Subtotal Expenditures</b>                     | 27 5,991,564 | 10,757,065      | 450,793          | 352,906      | 0         | 17,552,328    | 30,275,487      |
| Other Financing Uses:                            |              |                 |                  |              |           |               | 27              |
| Operating Transfers Out                          | 28 2,276,990 | 3,704,783       | 212,588          |              | 0         | 6,194,361     | 6,327,408       |
| Refunded Debt/Payments to Escrow                 | 29 0         | 0               | 0                | 0            | 0         | 0             | 29              |
| <b>Total Expenditures &amp; Other Uses</b>       | 30 8,268,554 | 14,461,848      | 663,381          | 352,906      | 0         | 23,746,689    | 36,602,895      |
| <b>Changes in fund balances</b>                  | 31 -553,408  | 2,149,456       | -539,621         | 2,943        | 0         | 1,059,370     | -10,915,652     |
| Beginning Fund Balance - July 1, 2025            | 32 5,387,405 | 7,718,417       | 7,699,231        | 15,964       | 0         | 20,821,017    | 16,558,522      |
| Increase (Decrease) in Reserves (GAAP Budget)    | 33 0         | 0               | 0                | 0            | 0         | 0             | 33              |
| Fund Balance - Nonspendable                      | 34 0         | 0               |                  | 0            | 0         | 0             | 34              |
| Fund Balance - Restricted                        | 35 1,319,506 | 9,867,873       | 7,159,610        | 18,907       | 0         | 18,365,896    | 4,063,058       |
| Fund Balance - Committed                         | 36 0         | 0               | 0                | 0            | 0         | 0             | 36              |
| Fund Balance - Assigned                          | 37 0         | 0               | 0                | 0            | 0         | 0             | 37              |
| Fund Balance - Unassigned                        | 38 3,514,491 | 0               | 0                | 0            | 0         | 3,514,491     | 1,579,812       |
| <b>Total Ending Fund Balance - June 30, 2026</b> | 39 4,833,997 | 9,867,873       | 7,159,610        | 18,907       | 0         | 21,880,387    | 5,642,870       |

Additional details are available at: Cass County Auditor's Office, 5 W 7th St, Atlantic, IA 50022  
Notes to the financial statement, if any: None  
Telephone : 712-243-4570